C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

VILLAGE OF MARYVILLE, ILLINOIS

FINANCIAL STATEMENTS,
OTHER INFORMATION, AND
SUPPLEMENTARY INFORMATION

APRIL 30, 2016

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VILLAGE OF MARYVILLE, ILLINOIS

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VILLAGE OF MARYVILLE, ILLINOIS

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& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the Board of Trustees
Village of Maryville, Illinois:

We have audited the accompanying financial statements of the Village of Maryville, Illinois as of and for the year ended April 30, 2016, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our modified audit opinion.

Basis for Qualified Opinion on Footnote Disclosures and Other Information

For certain footnote disclosures and Other Information related to the fire and police pension funds, the Village uses an actuarial valuation performed in accordance with the Illinois Compiled Statutes. The funding methodology used for an actuarial valuation in accordance with Illinois State Statutes is in variance from the methods required by GASB 67 and GASB 68. The amount by which this departure would affect the footnote disclosures and Other Information has not been determined.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Footnote Disclosures and Other Information" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position-modified cash basis of the governmental activities, business-type

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activities, each major fund, and the aggregate remaining fund information of the Village of Maryville, Illinois, as of April 30, 2016, and the respective changes in financial position-modified cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Maryville, Illinois' basic financial statements. The management's discussion and analysis (pages 3 to 10), appropriation comparison information (pages 49 to 58), and the schedules of pension funding information (pages 59 to 65), which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Maryville, Illinois basic financial statements. The combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

C. J. Schlosser & Company LLC

Certified Public Accountants
Alton, Illinois
July 15, 2016

VILLAGE OF MARYVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Village of Maryville, Illinois' (Village) annual audit presents a management's discussion and analysis of the Village's financial activity during the fiscal year ended April 30, 2016. The Management's Discussion and Analysis is designed to focus on current activities, resulting changes and currently known facts and should be read in conjunction with the basic financial statements and footnotes. Responsibility for the completeness and fairness of this information rests with the Village.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains Other Information and Supplementary Information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude fiduciary fund activities.

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, culture and recreation, streets and public works and cemetery. The business-type activities relate entirely to operating the water and sewer systems.

The statement of net position presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. Changes in net position are reported on the modified cash basis for the governmental activities and for the business-type activities.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financial decisions. The governmental fund's Statement of Assets, Liabilities and Fund Balances and the Statement of Receipts and Disbursements (modified cash basis) provide a reconciliation to facilitate this comparison between the governmental fund financial statements and the government-wide financial statements.

The Village maintains 14 individual governmental funds. Information is presented separately in the governmental funds Statement of Assets, Liabilities and Fund Balances Arising from Modified Cash Transactions and in the governmental fund Statement of Receipts and Disbursements Arising from Modified Cash Transactions for three major funds: General Fund, Police Department Fund, and Fire Protection Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds." Individual fund data for the nonmajor governmental funds is provided in the form of combining schedules in the other supplementary information section of this report.

The Village adopts an annual appropriation for all governmental funds. Appropriation comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted appropriation ordinance.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water and sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain Other Information concerning the Village's progress in funding its obligation to provide pension benefits to its employees. The Village also reports expenditures of its major funds in comparison to appropriated amounts.

Supplementary Information. The combining fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the Other Supplementary Information.

Basis of Accounting. The Village presents its financial statements on the modified cash basis of accounting. The modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and their related assets and liabilities. Under the Village's modified cash basis of accounting, revenues and expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expense related to capital assets in the government-wide financial statements for all activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable, accrued expenses and liabilities) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Village presents its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by $19,528,293 at the close of the most recent fiscal year.

The largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The Village uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The condensed statement of net position is as follows:

	Governmental Activities		Business-type Activities		Total	
	April 30, 2016	April 30, 2015	April 30, 2016	April 30, 2015	April 30, 2016	April 30, 2015
Current and other assets	$ 1,926,478	$ 2,263,591	$ 1,021,180	$ 984,548	$ 2,947,658	$ 3,248,139
Capital assets	12,266,476	11,182,470	8,884,687	9,200,070	21,151,163	20,382,540
Total assets	14,192,954	13,446,061	9,905,867	10,184,618	24,098,821	23,630,679
Long-term liabilities outstanding	2,815,452	3,049,216	1,475,077	1,634,082	4,290,529	4,683,298
Other liabilities	-	-	279,999	280,340	279,999	280,340
Total liabilities	2,815,452	3,049,216	1,755,076	1,914,422	4,570,528	4,963,638
Net position:						
Net investment in capital assets	9,451,024	8,133,254	7,409,610	7,565,988	16,860,634	15,699,242
Restricted	240,871	209,004	-	-	240,871	209,004
Unrestricted	1,685,607	2,054,587	741,181	704,208	2,426,788	2,758,795
Total net position	$ 11,377,502	$ 10,396,845	$ 8,150,791	$ 8,270,196	$ 19,528,293	$ 18,667,041

Total net position increased $861,252 resulting in a balance of $19,528,293 as of April 30, 2016. Total current assets, which are comprised of cash and cash equivalents, decreased $300,481. Non-current assets increased $768,623 due primarily to increases in capital assets of $1,681,099 offset by the increase in accumulated depreciation of $907,676.

Total liabilities decreased in the current year by $393,110 for an ending total balance of $4,570,528. The decrease is due primarily to scheduled debt principal payments.

The change in net position is further examined in the Analysis of Net Position section of the MD&A.

ANALYSIS OF NET POSITION

	2016		2015	
Analysis of Net Position	**Percent**	**Amount**	**Percent**	**Amount**
Net investment in capital assets	86.3%	$ 16,860,634	84.1%	$ 15,699,242
Restricted	1.2%	240,871	1.1%	209,004
Unrestricted	12.4%	2,426,788	14.8%	2,758,795
Total net position	100.0%	$ 19,528,293	100.0%	$ 18,667,041

The Village had an increase in net position of $861,252 for the government-wide financial statements for the year ended April 30, 2016. Capital net asset balances increased by $1,161,392 in the current year due to capital acquisitions of $1,681,099 less current depreciation and overall debt reduction. The combined unrestricted net position balances changed by the net income of operating activities. The revenue and expenditure comparisons that comprise the current year increase follow.

REVENUE COMPARISON BY TYPE

Governmental activities	2016	2015
Property tax	$ 1,524,764	$ 1,542,260
Utility and telecommunications tax	619,608	632,160
State income tax	799,448	727,028
Sales and use tax	639,068	618,249
Motor fuel tax	204,741	192,723
Replacement tax	17,703	17,646
Hotel tax	8,918	8,604
Business district tax	22,314	21,770
Operating grants and contributions	32,477	31,567
Capital grants and contributions	816,335	311,954
Charges for services	571,220	522,493
Investment earnings	5,099	6,301
Miscellaneous	136,012	41,164
Total revenues	$ 5,397,707	$ 4,673,919

Total revenues for the governmental activities increased $723,788 for the year ended April 30, 2016. The increase is largely due to higher amounts for capital grants and miscellaneous income related to the Ameren settlement and insurance proceeds.

Business-type Activities	2016	2015
Water and sewer charges	$ 2,528,049	$ 2,505,027
Investment earnings	3,281	2,833
Total revenues	$ 2,531,330	$ 2,507,860

Total revenues for the business-type activities increased $23,470 for the year ended April 30, 2016.

EXPENDITURES BY CATEGORY

GOVERNMENTAL ACTIVITIES

	2016		2015	
Expenditures by category	Percent	Amount	Percent	Amount
General government	25.2%	$ 1,136,495	26.8%	$ 1,181,695
Public safety	43.5%	1,962,117	42.9%	1,887,686
Culture and recreation	4.5%	201,524	3.6%	156,813
Streets and public works	24.4%	1,100,826	23.9%	1,054,218
Miscellaneous - cemetery	0.0%	1,481	0.1%	3,846
Interest on long-term debt	2.5%	112,413	2.7%	120,384
Total expenditures	100.0%	$ 4,514,856	100.0%	$ 4,404,642

The largest category of expenditures is public safety which consists of the Village's police and fire departments. General government, which includes the general operating expenses of the Village, was the second largest category of governmental activities expenses.

The above expenditure categories include amounts for depreciation expense on assets purchased in the current and prior years. The breakdown by category is as follows:

	2016	2015
General government	$ 103,856	$ 102,564
Public safety	96,073	101,116
Streets and public works	200,716	185,676
Culture and recreation	57,321	53,256
Total depreciation	$ 457,966	$ 442,612

Total capital outlay expenditures for governmental activities in the current year totaled $864,137, which was $406,171 higher than the related depreciation in the current year.

BUSINESS-TYPE ACTIVITES

	2016		2015	
Operating Expenditures	Percent	Amount	Percent	Amount
Personal services	26.0%	$ 661,728	25.4%	$ 619,217
Contractual services	36.3%	924,316	37.5%	914,442
Supplies and materials	15.3%	389,823	13.5%	330,376
Heat, light and power	4.7%	118,552	4.6%	112,252
Depreciation	17.8%	454,510	19.0%	463,567
Total expenditures	100.0%	$ 2,548,929	100.0%	$ 2,439,854

Expenditures for the business-type activities increased by $109,075. The largest categories of operating disbursements related to personal and contractual services.

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2016, the Village's governmental funds reported combined ending fund balances of $1,926,478, a decrease of $337,113 in comparison with prior year. Of the total fund balance, $192,442 constitutes restricted fund balance, which is restricted primarily for restricted tax purposes and grant projects. The unassigned fund balance, $1,629,614, constitutes amounts which is available for spending at the Village's discretion.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unassigned fund balance of the General Fund was $1,771,850, while total fund balance was $1,785,982. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 71.8% of the total general fund expenditures, while total fund balance represents 72.3% of that same amount. The fund balance of the General Fund decreased $297,875 during the current fiscal year.

At the end of the current fiscal year, the restricted fund balance of the Police Department Fund was $34,297, a decrease of $1,135 in comparison with prior year.

At the end of the current fiscal year, the restricted fund balance of the Fire Protection Fund was $0; the same as in the past year.

Proprietary funds. The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Factors concerning the finances of this fund have already been addressed in the discussion of the Village's government-wide financial statements.

APPROPRIATION HIGHLIGHTS

The Village's expenditures did not exceed the approved appropriation in any of the major funds. A comparison of appropriation and actual is as follows:

	Appropriation	Actual
General Fund	$ 4,908,950	$ 923,062
Police Department Fund	1,314,700	1,244,024
Fire Protection Fund	1,219,350	744,753

The appropriations were not amended in the current year.

TRANSFERS

The Village made interfund transfers to provide sufficient funds to pay for expenses incurred in funds with related purposes. All transfers were from unrestricted funds.

Additional information related to transfers can be located in Note 7 of the financial statements.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities as of April 30, 2016 amounted to $21,151,163 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer system improvements, and machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- Drost/Nepute engineering and construction.
- Village hall entrance improvements.
- Engineering work and construction on 159/162 sewer extension.
- 2016 F550 dump truck and bed.
- 2016 F250 Super cab truck.
- East Main Street engineering and construction.

Additional information related to capital assets can be located in Note 11 of the financial statements.

LONG-TERM DEBT

At April 30, 2016, the Village reported outstanding debt of $4,290,529 with the principal obligations extending until fiscal year 2031. The Village did not enter into any new debt agreements in the current year. Total debt principal retirements were $392,769 in the current year.

Additional information related to long-term debt can be located in Note 4 of the financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Maryville, Illinois for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village of Maryville, 2520 North Center Street, Maryville, IL 62062.

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF NET POSITION - MODIFIED CASH BASIS
APRIL 30, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and Cash Equivalents	$ 729,120	$ 981,180	$ 1,710,300
Investments	1,237,358	-	1,237,358
Internal Balances	(40,000)	40,000	-
Non-current Assets:			
Capital Assets:			
Land	517,390	17,500	534,890
Land Improvements	931,389	-	931,389
Buildings and Improvements	2,981,883	679,509	3,661,392
Equipment and Fixtures	1,792,996	1,427,305	3,220,301
Infrastructure	9,952,653	13,525,271	23,477,924
Intangibles	131,262	-	131,262
Accumulated Depreciation	(4,041,097)	(6,764,898)	(10,805,995)
Net Capital Assets	12,266,476	8,884,687	21,151,163
Total Assets	14,192,954	9,905,867	24,098,821
Liabilities			
Customer Deposits	-	279,999	279,999
Long-term Liabilities:			
Due Within One Year	265,479	159,005	424,484
Due in More than One Year	2,549,973	1,316,072	3,866,045
Total Liabilities	2,815,452	1,755,076	4,570,528
Net Position			
Net Investment in Capital Assets	9,451,024	7,409,610	16,860,634
Restricted	240,871	-	240,871
Unrestricted	1,685,607	741,181	2,426,788
Total Net Position	$ 11,377,502	$ 8,150,791	$ 19,528,293

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2016

		Program Receipts			Net (Disbursements) Receipts and Changes in Net Position		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs							
Governmental Activities:							
General Government	$ 1,136,495	$ 291,764	$ 160	$ -	$ (844,571)		$ (844,571)
Public Safety	1,962,117	277,216	21,898	-	(1,663,003)		(1,663,003)
Culture and Recreation	201,524	2,240	10,419	-	(188,865)		(188,865)
Streets and Public Works	1,100,826	-	-	816,335	(284,491)		(284,491)
Miscellaneous - Cemetery	1,481	-	-	-	(1,481)		(1,481)
Interest on Long-term Debt	112,413	-	-	-	(112,413)		(112,413)
Total Governmental Activities	4,514,856	571,220	32,477	816,335	(3,094,824)		(3,094,824)
Business-type Activities:							
Water and Sewer System	2,552,929	2,528,049	-	-		$ (24,880)	(24,880)
Total Business-type Activities	2,552,929	2,528,049	-	-		(24,880)	(24,880)
Total Government	$ 7,067,785	$ 3,099,269	$ 32,477	$ 816,335	$ (3,094,824)	(24,880)	(3,119,704)
General Receipts:							
Property Tax, Levied for General Purposes					1,524,764	-	1,524,764
Replacement Tax					17,703	-	17,703
Sales and Use Tax					639,068	-	639,068
Business District Tax					22,314	-	22,314
State Income Tax					799,448	-	799,448
Motor Fuel Tax					204,741	-	204,741
Telecommunications Tax					221,967	-	221,967
Utility Tax					397,641	-	397,641
Hotel/Motel Tax					8,918	-	8,918
Foreign Fire Tax					6,606	-	6,606
Unrestricted Investment Earnings					5,099	3,281	8,380
Miscellaneous					129,406	-	129,406
Transfers					97,806	(97,806)	-
Total General Receipts and Transfers					4,075,481	(94,525)	3,980,956
Change in Net Position					980,657	(119,405)	861,252
Net Position - Beginning					10,396,845	8,270,196	18,667,041
Net Position - Ending					$ 11,377,502	$ 8,150,791	$ 19,528,293

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
APRIL 30, 2016

	General Fund	Police Department Fund	Fire Protection Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	$ 588,624	$ 34,297	$ -	$ 106,199	$ 729,120
Investments	1,237,358	-	-	-	1,237,358
Total Assets	$ 1,825,982	$ 34,297	$ -	$ 106,199	$ 1,966,478
Liabilities and Fund Balances					
Liabilities:					
Due To Other Funds	$ 40,000	$ -	$ -	$ -	$ 40,000
Total Liabilities	40,000	-	-	-	40,000
Fund Balances:					
Unassigned	1,771,850	-	-	(142,236)	1,629,614
Restricted:					
Receipt Restrictions	14,132	34,297	-	172,084	220,513
Debt Service Funds	-	-	-	20,358	20,358
Committed	-	-	-	46,929	46,929
Assigned	-	-	-	9,064	9,064
Total Fund Balance	1,785,982	34,297	-	106,199	1,926,478
Total Liabilities and Fund Balances	$ 1,825,982	$ 34,297	$ -	$ 106,199	$ 1,966,478

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	$ 1,926,478
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	12,266,476
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(2,815,452)
Net position of governmental activities	$ 11,377,502

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF RECEIPTS AND DISBURSEMENTS
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

	General Fund	Police Department Fund	Fire Protection Fund	Other Governmental Funds	Total Governmental Funds
Receipts:					
Property Tax	$ 776,922	$ 137,666	$ 367,107	$ 243,069	$ 1,524,764
Intergovernmental:					
Replacement Tax	17,703	-	-	-	17,703
Sales and Use Tax	639,068	-	-	22,314	661,382
State Income Tax	799,448	-	-	-	799,448
Motor Fuel Tax	-	-	-	204,741	204,741
Telecommunications Tax	221,967	-	-	-	221,967
Foreign Fire Tax	-	-	-	6,606	6,606
Grants	138,500	2,352	15,860	1,389	158,101
Utility Tax	397,641	-	-	-	397,641
Other Local Taxes	-	-	-	8,918	8,918
Licenses, Permits and Fees	259,938	665	10	-	260,613
Fines and Penalties	-	44,975	-	-	44,975
Rental Income	31,826	-	-	-	31,826
Charges for Services	-	-	231,566	2,240	233,806
Investment Earnings	4,609	88	-	402	5,099
Miscellaneous Receipts	103,994	4,482	2,775	31,031	142,282
Total Receipts	3,391,616	190,228	617,318	520,710	4,719,872
Disbursements:					
Current:					
General Government	748,573	-	-	284,066	1,032,639
Public Safety	550	1,198,192	666,655	647	1,866,044
Culture and Recreation	25,617	-	-	118,586	144,203
Streets and Public Works	732,405	-	-	167,705	900,110
Miscellaneous - Cemetery	1,481	-	-	-	1,481
Debt Service:					
Principal	200,000	-	14,796	18,968	233,764
Interest	110,084	-	1,064	1,265	112,413
Capital Outlay	649,844	45,832	62,238	106,223	864,137
Total Disbursements	2,468,554	1,244,024	744,753	697,460	5,154,791
Excess (Deficiency) of Receipts Over Disbursements	923,062	(1,053,796)	(127,435)	(176,750)	(434,919)
Other Financing Sources:					
Transfers In (Out)	(1,220,937)	1,052,661	127,435	138,647	97,806
Total Other Financing Sources	(1,220,937)	1,052,661	127,435	138,647	97,806
Net Change in Fund Balances	(297,875)	(1,135)	-	(38,103)	(337,113)
Fund Balance, Beginning of Year	2,083,857	35,432	-	144,302	2,263,591
Fund Balance, End of Year	$ 1,785,982	$ 34,297	$ -	$ 106,199	$ 1,926,478

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF RECEIPTS AND DISBURSEMENTS ARISING FROM MODIFIED CASH BASIS TRANSACTIONS TO THE STATEMENT OF ACTIVITIES - MODIFED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED APRIL 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ (337,113)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays ($864,137) and contributed capital ($677,835) exceeded depreciation expense ($457,966) and asset retirements ($0) in the current year.	1,084,006
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums and discounts when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.	233,764
Change in net assets of governmental activities	$ 980,657

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND NET POSITION
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
PROPRIETARY FUNDS
APRIL 30, 2016

Assets	
Current Assets:	
Cash and Cash Equivalents	$ 981,180
Due From Other Funds	40,000
Noncurrent Assets:	
Capital Assets (Net of Accumulated Depreciation):	
Water and Sewage System	8,884,687
Total Assets	$ 9,905,867
Liabilities	
Current Liabilities	
Customer Deposits	$ 279,999
Total Current Liabilities	279,999
Current Liabilities (Payable from Restricted Assets):	
Bonds Payable - Current	65,000
Loans Payable - Current	94,005
Total Current Liabilities	159,005
Noncurrent Liabilities:	
Loans Payable (Net of Current Portion)	1,316,072
Total Noncurrent Liabilities	1,316,072
Total Liabilities	$ 1,755,076
Net Position	
Investment in Capital Assets	$ 7,409,610
Unrestricted	741,181
Total Net Position	$ 8,150,791

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF RECEIPTS AND DISBURSEMENTS
AND CHANGES IN FUND NET POSITION
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
PROPRIETARY FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

Operating Receipts:	
Charges for Services	$ 2,379,698
Fees	139,385
Miscellaneous Receipts	8,966
Total Operating Receipts	2,528,049
Operating Disbursements:	
Personal Services	661,728
Contractual Services and Other	924,316
Supplies and Materials	389,823
Heat, Light and Power	118,552
Depreciation	454,510
Total Operating Disbursements	2,548,929
Operating Income	(20,880)
Non-Operating Receipts (Disbursements):	
Investment Earnings	3,281
Interest Expense and Fees	(4,000)
Total Non-Operating Receipts (Disbursements)	(719)
Net Income Before Contributions and Transfers	(21,599)
Transfers In (Out)	(97,806)
Change in Net Position	(119,405)
Net Position, Beginning of Year	8,270,196
Net Position, End of Year	$ 8,150,791

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF CASH FLOWS
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
PROPRIETARY FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

Cash Flows from Operating Activities:	
Cash Received from Customers	$ 2,518,742
Cash Paid to Employees	(583,168)
Cash Paid to Suppliers	(1,511,251)
Other Receipts	8,966
Net Cash Provided by Operating Activities	433,289
Cash Flows from Noncapital Related Activities:	
Operating Transfers to Other Funds	(97,806)
Net Cash Provided (Used) by Noncapital Related Activities	(97,806)
Cash Flows from Capital and Related Financing Activities:	
Purchase of Capital Assets	(139,127)
Proceeds from Sale of Asset	20,000
Principal Payments on Bonds	(65,000)
Principal Payments on Loans	(94,005)
Interest and Fees Paid on Debt Instruments	(4,000)
Net Cash Provided (Used) by Capital Related Activities	(282,132)
Cash Flows from Investing Activities:	
Interest on Investments	3,281
Net Cash Provided by Investing Activities	3,281
Net Change in Cash and Cash Equivalents	56,632
Cash and Cash Equivalents, Beginning of Year	924,548
Cash and Cash Equivalents, End of Year	$ 981,180
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	$ (20,880)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	454,510
Increase (decrease) in:	
Customer Deposits	(341)
Net Cash Provided by Operating Activities	$ 433,289

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
APRIL 30, 2016

	Pension Trust Funds	
	Police Pension	Fire Pension
Assets		
Cash and Cash Equivalents:	$ 58,995	$ 17,506
Investments:		
United States Government Securities	1,048,621	480,441
Corporate Bonds	700,501	223,837
Mutual Funds	745,169	76,303
	2,494,291	780,581
Receivables:		
Interest	9,155	3,081
Total Assets	$ 2,562,441	$ 801,168
Liabilities		
None	$ -	$ -
Net Position		
Held in Trust for Pension Benefits and Other Purposes	$ 2,562,441	$ 801,168

The notes to the financial statements are an integral part of this statement

VILLAGE OF MARYVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
APRIL 30, 2016

	Pension Trust Funds	
	Police Pension	Fire Pension
Additions:		
Contributions:		
Property Tax	$ 350,036	$ 95,265
Employee Contributions	82,102	19,638
Investment Income:		
Investment Income	18,582	8,133
Less: Investment Expenses	(8,366)	(2,589)
Net Investment Income	10,216	5,544
Total Additions	442,354	120,447
Deductions:		
Benefits	118,008	-
Administrative Expenses	10,001	9,581
Total Deductions	128,009	9,581
Change in Net Position	314,345	110,866
Net Position, Beginning of Year	2,248,096	690,302
Net Position, End of Year	$ 2,562,441	$ 801,168

The notes to the financial statements are an integral part of this statement

NOTE 1: SUMMARY OF SIGNIFICANT POLICIES

The financial statements of the Village of Maryville, Illinois ("Village") have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the Proprietary Fund Types as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

(a) The financial reporting entity

The Village is a political subdivision of the State of Illinois. These financial statements present the government and all component units. Component units are legally separate entities for which the Village is financially accountable. The Village does not have any component units that are required to be reported in these financial statements.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program receipts are reported instead as general receipts.

Separate financial statements are provided for the governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The Village maintains its government-wide financial statements and its fund financial statements on the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized when they are received.

The government reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Police Department Fund accounts for the taxes received and the disbursements related to maintaining the Village's police department.

The Fire Protection Fund accounts for the taxes received and the disbursements related to maintaining the Village's fire department.

The government reports the following major proprietary fund:

The Water and Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities.

Additionally, the Village reports the following fund types:

Pension trust funds account for the activities of the police and fire pension funds, which accumulate resources for pension benefit payments to qualified public safety employees. These fund financial statements are also reported on the modified cash basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating receipts of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating receipts the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating disbursements for enterprise funds include the cost of sales and services, administrative disbursements and depreciation on capital assets. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements.

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity date of three months or less of the date issued.

The Village is authorized by state statue to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. The pension trust funds also invest limited percentages of their monies in mutual funds, corporate and municipal bonds, and equity securities. Investment income is recognized when received.

Deposits and investments are valued at fair market.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Village defines capital assets as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of two years. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 50
Equipment and fixtures	5 - 10
Utility property and improvements	50
Infrastructure	50
Intangibles	5 - 50

Compensated absences

Sick leave is earned by full-time firefighters at a rate of 84 hours per year, all other Village employees at the rate of 80 hours per year. Sick days are allowed to accumulate from year to year. Upon retirement or voluntary resignation of employment, the employee shall be paid for one half of their accumulated sick hours at their current salary or current hourly rate. Once an employee has accumulated 80 hours of sick leave, they can, by written request to the Mayor, request payment for all or a portion of the unused sick time that is in excess of 80 hours at the end of their respective anniversary period. If granted, the employee shall be paid for one half of those requested accumulated sick hours that are in excess of 80.

Vacation time is accrued for Village employees for the following years of service:

Years Of Service	Number Of Weeks Vacation
1 - 5	2
6 - 13	3
14 and more	4

Accrued sick leave and vacation pay balances are immaterial at April 30, 2016.

Long-term obligations

All long-term debt of the Village is reported as liabilities in the government-wide statements.

Long-term debt arising from transactions of the governmental funds is not reported as a liability in the governmental fund financial statements. The debt proceeds are reported as other financing sources and the payment of principal and interest is reported as disbursements.

Equity classification

Government-wide statements

Equity is classified as net position and displayed in three components:

a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – Remaining balance of net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund financial statements

Governmental fund equity is classified upon the following criteria:

Nonspendable - balances that are not in "spendable" form and are not expected to be converted to cash. This category also includes funds required to be retained in perpetuity.

Restricted - balances with restrictions that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the Village Board, the government's highest level of decision-making authority.

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned - the residual classification of the Village's fund balance.

Governmental Funds	
Restricted:	
Audit - Property Tax	$ 96
Unemployment - Property Tax	14,036
Police Funds	34,297
Public Comfort Station	4,657
Business Districts	7,495
Motor Fuel Tax	121,068
Debt Service	20,358
Foreign Fire	14,350
TIF	24,514
	$ 240,871
Committed:	
Hotel Tax	45,903
Dare Fund	1,026
	$ 46,929

When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.

(e) Appropriation accounting
The appropriation for all funds is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between appropriated and actual amounts. The appropriation was passed on July 15, 2015.

NOTE 2: CASH AND CASH EQUIVALENTS

Governmental and Business-type Activities

As of April 30, 2016, the carrying amount of the Village's cash and cash equivalents was $2,947,658 and the respective bank balances totaled $3,042,154. The deposits were comprised of checking and interest checking accounts and certificates of deposits.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Village's Name. As of April 30, 2016, all deposits were covered by FDIC or collateralized with investments.

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. As of April 30, 2016, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2016, the Village did not have foreign currency risk.

Police Pension Fund

At April 30, 2016, the carrying amount and the bank balance of the Police Pension Fund's deposits was $58,995. The deposits were comprised of checking and money market accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution

in the Police Pension Fund's name. As of April 30, 2016, all deposits were covered by FDIC or collateralized with investments.

As of April 30, 2016, the Police Pension Fund had the following investments:

Investment	Weighted Average Maturity (Years)	Fair Value
U.S. Treasury Notes	4.45	$ 791,438
FNMA	2.74	85,400
FAMC	2.07	10,140
FHLMC	3.11	75,280
FFCB	2.56	86,363
Corporate Bonds	3.80	700,501
Mutual Funds	--	745,169
Deposits as reported above	--	58,995
Total deposits and investments		$ 2,553,286
As Reported in the Statement of Fiduciary Net Position:		
Cash and Cash Equivalents		$ 58,995
Investments		2,494,291
		$ 2,553,286

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of April 30, 2016, the Police Pension Fund's investments credit ratings were as follows:

Investment	Standard & Poor's Rating	Moody's Investors Service Rating
Corporate Bonds	--	Aa2 to Baa3
FFCB	AA+	--
FHLMC	AA+	--
FNMA	AA+	--

Concentration of Credit Risk. As of April 30, 2016, the Police Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2016, the Police Pension Fund has no foreign currency risk.

Fire Pension Fund

At April 30, 2016, the carrying amount and the bank balance of the Fire Pension Fund's deposits was $17,506. The deposits were comprised of money market accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Fire Pension Fund's deposits may not be returned to it. The Fire Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Fire Pension Fund's name. As of April 30, 2016, all deposits were covered by FDIC or collateralized with investments.

As of April 30, 2016, the Fire Pension Fund had the following investments:

Investment	Weighted Average Maturity (Years)	Fair Value
U.S. Treasury Notes	3.84	$ 384,531
FNMA	2.58	20,350
FHLMC	2.96	25,078
FFCB	1.09	50,482
Corporate Bonds	3.56	223,837
Mutual Funds	--	76,303
Deposits as reported above	--	17,506
Total deposits and investments		$ 798,087
As Reported in the Statement of Fiduciary Net Assets:		
Cash and Cash Equivalents		$ 17,506
Investments		780,581
		$ 798,087

Interest Rate Risk. The Fire Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of April 30, 2016, the Fire Pension Fund's investments credit ratings were as follows:

Investment	Standard & Poor's Rating	Moody's Rating
Corporate Bonds	AA-	Aa1- Baa3
FNMA	AA+	--
FHLMC	AA+	--
FFCB	AA+	--

Concentration of Credit Risk. As of April 30, 2016, the Fire Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2016, the Fire Pension Fund has no foreign currency risk.

NOTE 3: RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have not been any significant reductions in coverage from the prior year and claims have not exceeded coverages in the past three years.

NOTE 4: LONG-TERM DEBT

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities.

The Village has the following outstanding bond issues:

$3,005,000 General Obligation Bonds (Alternate Revenue Source), Series 2009A dated August 12, 2009, due in annual installments of $205,000 to $260,000 through December 1, 2027; interest at 2.95% to 4.30%. These bonds are being retired by the General fund. The amount of bonds outstanding as of April 30, 2016 is $2,745,000.

$485,000 General Obligation Bonds (Alternate Revenue Source), Series 2009B dated August 12, 2009, due in one final installment of $65,000 on December 1, 2016; interest at 3.00%. These bonds are being retired by the proprietary fund. The amount of bonds outstanding as of April 30, 2016 is $65,000.

The annual requirements to retire general obligation debt as of April 30, 2016 are as follows:

Fiscal Year Ended April 30	Governmental Activities Principal	Governmental Activities Interest	Business-type Activities Principal	Business-type Activities Interest
2017	$ 205,000	$ 104,584	$ 65,000	$ 1,950
2018	210,000	98,434	-	-
2019	215,000	91,608	-	-
2020	230,000	84,084	-	-
2021	235,000	75,746	-	-
2022 - 2026	1,145,000	247,944	-	-
2027 - 2028	505,000	32,772	-	-
	$ 2,745,000	$ 735,172	$ 65,000	$ 1,950

Notes Payable

The Village has the following notes payable as of April 30, 2016:

$300,000 Water Pollution Control Revolving Fund loan dated February 27, 1998 with the Illinois Environmental Protection Agency for SSA sanitary sewer expansion. The loan is to be repaid in semi-annual installments of $10,116 through August 27, 2017, including interest at 2.89%. This loan is being retired by the Special Service Area 3 Fund. The amount of the loan outstanding as of April 30, 2016 is $29,493.

$105,197 promissory note dated June 26, 2012 with First Collinsville Bank for an ambulance. The note is to be repaid in five annual installments of $15,860 to $46,765 through August 15, 2016, including interest at 1.75%. This loan is being retired by the Fire Protection Fund. The amount of the loan outstanding as of April 30, 2016 is $40,959.

$1,821,861 Drinking Water Project Loan dated December 12, 2009 with the Illinois Environmental Protection Agency for a new water storage tank, booster pump station and ion exchange water softener system. The loan is a zero interest loan and will be repaid in semi-annual installments of $47,003 through January 17, 2031. The amount of the loan outstanding as of April 30, 2016 is $1,410,077.

The annual requirements to retire outstanding notes payable are as follows:

Fiscal Year Ended April 30	Governmental Activities Principal	Governmental Activities Interest	Business-type Activities Principal	Business-type Activities Interest
2017	$ 60,479	$ 1,518	$ 94,005	$ -
2018	9,973	143	94,005	-
2019	-	-	94,005	-
2020	-	-	94,005	-
2021	-	-	94,005	-
2022 - 2026	-	-	470,025	-
2027 - 2031	-	-	470,027	-
	$ 70,452	$ 1,661	$ 1,410,077	$ -

The following is a summary of changes in long-term liabilities for the year ended April 30, 2016:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Government Activities:					
Bonds and notes payable:					
Bonds payable	$2,945,000	$ -	$ 200,000	$ 2,745,000	$ 205,000
Notes payable	104,216	-	33,764	70,452	60,479
Total bonds and notes payable	$3,049,216	$ -	$ 233,764	$ 2,815,452	$ 265,479
Business-type Activities:					
Bonds and notes payable:					
Bonds payable	$ 130,000	$ -	$ 65,000	$ 65,000	$ 65,000
Notes payable	1,504,082	-	94,005	1,410,077	94,005
Total bonds and note payable	$1,634,082	$ -	$ 159,005	$ 1,475,077	$ 159,005

NOTE 5: LEGAL DEBT MARGIN

The computation of legal debt margin at April 30, 2016 is as follows:

Bonded Debt Limit*	$ 15,797,410
Bonded Indebtedness	70,452
Legal Debt Margin	$ 15,726,958

* The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

NOTE 6: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village prior to or on the second Tuesday in December. The board passed the 2015 levy on December 2, 2015. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments. The County has not mailed 2015 tax levy tax bills as of April 30, 2016. Past mailing practices of the County have generally been subsequent to May 31 of each year. The Village receives significant distributions of tax receipts beginning in June and July of each year.

	Maximum	Tax Levy Year		
	Rate	2015	2014	2013
Assessed Valuation		$ 183,158,379	$ 185,274,300	$ 188,499,948
Rates:				
General	0.2500	0.1299	0.2499	0.2500
Fire Protection	0.2000	0.2000	0.2000	0.2000
Police Protection	0.0750	0.0750	0.0750	0.0750
Street Lighting	0.0500	0.0273	0.0226	0.0239
Street & Bridge	0.1000	0.0314	0.0323	0.0362
Liability Insurance	N/A	0.1038	0.0378	0.0424
Audit	N/A	0.0034	0.0033	0.0030
Unemployment Insurance	N/A	0.0028	0.0095	0.0055
Public Comfort Station	0.0333	0.0140	0.0076	0.0154
Social Security	N/A	0.0738	0.0520	0.0491
IMRF	N/A	0.0683	0.0493	0.0478
Police Pension	N/A	0.2024	0.1907	0.1733
Firemen's Pension	N/A	0.0535	0.0519	0.0465
Total		$ 0.9856	$ 0.9819	$ 0.9681
Extensions:				
General		$ 237,923	$ 463,000	$ 471,250
Fire Protection		366,317	370,549	377,000
Police Protection		137,369	138,956	141,375
Street Lighting		50,002	41,872	45,051
Street & Bridge		57,512	59,844	68,237
Liability Insurance		190,118	70,034	79,924
Audit		6,227	6,114	5,655
Unemployment Insurance		5,128	17,601	10,368
Public Comfort Station		25,642	14,081	29,029
Social Security		135,171	96,342	92,553
IMRF		125,097	91,340	90,103
Police Pension		370,713	353,318	326,670
Firemen's Pension		97,990	96,157	87,653
Total		$ 1,805,209	$ 1,819,208	$ 1,824,868
Collections - Year Ended:				
April 30, 2016		$ -	$ 1,802,252	$ -
April 30, 2015		-	-	1,814,608
Total		$ -	$ 1,802,252	$ 1,814,608
Percent of Extension Collected		0.00%	99.07%	99.44%

NOTE 7: INTERFUND TRANSFERS

The Village made the following interfund transfers during the year ended April 30, 2016:

General Fund Transfer From:	
Water and Sewer Fund	$ 97,806
General Fund Transfer From:	
Motor Fuel Tax	26,129
Police Department Fund Transfer From:	
General Fund	1,052,661
Fire Department Fund Transfer From:	
General Fund	127,435
Recreation Fund Transfer From:	
General Fund	164,776

Transfers between the governmental and business-type funds were made to provide sufficient funds to pay for expenses incurred in funds with related purposes.

NOTE 8: RETIREMENT AND PENSION FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

Plan Description. The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2015 was 10.17 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	7
Inactive, non-Retired Members	15
Active Members	22
Total	44

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.57%; and the resulting single discount rate is 7.49%.

Actuarial Valuation Date	12/31/15
Measurement Date of the Net Pension Liability	12/31/15
Fiscal Year End	04/30/16
Development of the Single Discount Rate as of December 31, 2014	
Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate	3.57%
Last year ending December 31 in the 2016 to 2115 projection period for which projected benefit payments are fully funded	2087
Resulting Single Discount Rate based on the above development	7.49%
Single Discount Rate calculated using December 31, 2014 Measurement Date	7.50%

The Long-Term Municiapl Bond Rate is based on the Bond Buyer 20-Bond Index of general obligation municipal bonds as of December 31, 2015.

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10 year rolling period Taxing bodies: 28 year closed period until remaining period reaches 15 years (then 15 year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	4.00%
Price Inflation	3.0% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	4.40% to 16.00% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010.
Mortality	RP-2000 Combined Health Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

Total pension liability	
Service Cost	$ 136,905
Interest on the Total Pension Liability	323,583
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	(46,472)
Changes of assumptions	7,285
Benefit payments, including refunds of employee contributions	(73,944)
Net change in total pension liability	$ 347,357
Total pension liability - beginning	4,282,957
Total pension liability - ending	$ 4,630,314
Plan fiduciary net position	
Contributions - employer	$ 122,042
Contributions - employee	59,808
Net investment income	21,135
Benefit payments, including refunds of employee contributions	(73,944)
Other	(190,976)
Net change in plan fiduciary net position	$ (61,935)
Plan fiduciary net position - beginning	4,173,038
Plan fiduciary net position - ending	$ 4,111,103
Net pension liability/(asset)	$ 519,211
Plan fiduciary net position as a percentage of the total pension liability	88.79%
Covered valuation payroll	$ 1,200,026
Net pension liability as a percentage of covered valuation payroll	43.27%

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	Current Single Discount		
	1% Decrease	Rate Assumption	1% Increase
	6.49%	7.49%	8.49%
Total Pension Liability	$ 5,428,996	$ 4,630,314	$ 3,993,457
Plan Fiduciary Net Position	4,111,103	4,111,103	4,111,103
Net Pension Liability/(Asset)	$ 1,317,893	$ 519,211	$ (117,646)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 38,784
Changes in assumptions	6,080	-
Net difference between projected and actual earnings on pension plan investments	230,982	-
Total	$ 237,062	$ 38,784

Year Ending December 31,	Net Deferred Outflows of Resources
2016	$ 51,263
2017	51,263
2018	51,263
2019	51,261
2020	(6,483)
Thereafter	(289)
	$ 198,278

Due to the Village reporting its financial position on the modified cash basis of accounting, the effect of implementing GASB 68 does not change beginning net position to reflect any effects of recording the net pension lability and related deferred outflows of resources. GASB 68 became effective for years beginning after June 15, 2014.

2. Firefighters' Pension Fund

a. Plan Description

Plan Administration. The Board consists of one member appointed by the Village, and three active members of the fire department elected by the membership.

Plan Membership as of April 30, 2016:

Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	0
Active Plan Members	3
Total	3

Benefits Provided.
The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:
Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is $1,159.27 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:
Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Disabled Retirees: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00 of the original benefit amount for each year since benefit commencement upon reaching age 60. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:
Eligibility: Total and permanent as determined by the Board of Trustees. Seven years of service required for non-service connected disability. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

Pre-Retirement Death Benefit:
Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 54% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50.

Vesting (Termination):
Less than 10 years: Refund of Member Contributions.
10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is based on the monthly salary attached to the Member's rank at separation from service.

The following schedule apples:

Service	% of Salary
10	15.0%
11	17.6%
12	20.4%
13	23.4%
14	26.6%
15	30.0%
16	33.6%
17	37.4%
18	41.4%
19	45.6%

Contributions.
Employee: 9.455% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability by December 31, 2040.

b. Investments

Investment Policy:
The following was the Board's adopted asset allocation policy as of April 30, 2016:

Asset Class	Target Allocation
Equities	Maximum 10%
Fixed Income	Maximum 100%
Cash/Cash Equivalents	Maximum 100%

Concentrations:
The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:
For the year ended April 30, 2016, the annual money-weighted rate of return on Pension Plan investments, net of pension plan investment expense, was 0.80%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

c. Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on April 30, 2016 were as follows:

Total Pension Liability	$ 1,467,728
Plan Fiduciary Net Position	(801,168)
Net Pension Liability	$ 666,560
Plan Fiduciary Net Position as a % of Total Pension Liability	54.59%

Actuarial Assumptions:
The total pension liability was determined by an actuarial valuation as of May 1, 2015 using the following actuarial assumptions.

Inflation - Tier 2	1.25%
Salary Increases	4.50%
Investment Rate of Return	5.00%

Mortality Rate: RP-2000 Combined Healthy Mortality with a Blue Collar Adjustment
Disabled Mortality Rate: RP-2000 Disabled Retiree Mortality

The long-term expected rate of return on pension plan investments was determined using a rate dependent on the total amount of invested assets.

Discount Rate:
The discount rate used to measure the total pension liability was 5.00 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The actuarial valuation did not provide for the Net Pension Liability had the rate had an actual fluctuation of +/- 1.00%

3. Police Pension Fund

a. Plan Description

Plan Administration. The Board consists of two members appointed by the Village, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership.

Plan Membership as of April 30, 2016:

Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	5
Active Plan Members	12
Total	17

Benefits Provided.
The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:
Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 8 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is $1,000 per month. Tier 2: 2.50% per

year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:
Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:
Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

Pre-Retirement Death Benefit:
Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50.For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination):
Less than 8 years: Refund of Member Contributions.
8 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

Contributions.
Employee: 9.91% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

b. Investments

Investment Policy:
The following was the Board's adopted asset allocation policy as of April 30, 2015:

Asset Class	Target Allocation
Equities	Maximum 10%
Fixed Income	Maximum 100%
Cash/Cash Equivalents	Maximum 100%

Concentrations:
The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:
For the year ended April 30, 2016, the annual money-weighted rate of return on Pension Plan investments, net of pension plan investment expense, was 0.45%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

c. Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on April 30, 2015 were as follows:

Total Pension Liability	$ 4,543,700
Plan Fiduciary Net Position	(2,562,441)
Net Pension Liability	$ 1,981,259
Plan Fiduciary Net Position as a % of Total Pension Liability	56.40%

Actuarial Assumptions:
The total pension liability was determined by an actuarial valuation as of May 1, 2015 using the following actuarial assumptions.

Inflation	1.25%
Salary Increases	4.50%
Investment Rate of Return	5.00%

Mortality Rate: RP-2000 Combined Healthy Mortality with a Blue Collar Adjustment
Disabled Mortality Rate: RP-2000 Disabled Retiree Mortality

The long-term expected rate of return on pension plan investments was determined using a rate dependent on the total amount of invested assets.

Discount Rate:
The discount rate used to measure the total pension liability was 5.00 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The actuarial valuation did not provide for the Net Pension Liability had the rate had an actual fluctuation of +/- 1.00%

NOTE 9: DEFICIT FUND BALANCE

The following funds had deficit fund balances as of April 30, 2016:

Illinois Municipal Retirement Fund	$ 73,984
Social Security Fund	68,252

NOTE 10: INTERFUND RECEIVABLE

The General Fund owes the Water and Sewer Fund $40,000 related to the transfer of a piece of equipment. The balance is being paid off in annual installments of $20,000.

NOTE 11: CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 517,390	$ -	$ -	$ 517,390
Easements	101,752	9,691	-	111,443
Total capital assets not being depreciated	619,142	9,691	-	628,833
Capital assets, being depreciated:				
Land Improvements	836,991	94,398	-	931,389
Buildings and improvements	2,877,154	105,236	507	2,981,883
Equipment and fixtures	1,623,349	192,451	22,804	1,792,996
Infrastructure	8,812,457	1,140,196	-	9,952,653
Easements	19,819	-	-	19,819
Total capital assets being depreciated	14,169,770	1,532,281	23,311	15,678,740
Less accumulated depreciation for:				
Land Improvements	163,221	35,935	-	199,156
Buildings and improvements	1,038,198	120,947	507	1,158,638
Equipment and fixtures	1,277,057	127,317	22,804	1,381,570
Infrastructure	1,112,641	173,767	-	1,286,408
Easements	15,325	-	-	15,325
Total accumulated depreciation	3,606,442	457,966	23,311	4,041,097
Total capital assets, being depreciated, net	10,563,328	1,074,315	-	11,637,643
Total capital assets, net	$ 11,182,470	$ 1,084,006	$ -	$ 12,266,476

NOTE 11: CAPITAL ASSETS (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 17,500	$ -	$ -	$ 17,500
Capital assets, being depreciated:				
Buildings and improvements	679,509	-	-	679,509
Equipment and fixtures	1,448,148	116,789	137,632	1,427,305
Infrastructure	13,502,933	22,338	-	13,525,271
Total capital assets being depreciated	15,630,590	139,127	137,632	15,632,085
Less accumulated depreciation for:				
Buildings and improvements	155,849	15,522	-	171,371
Equipment and fixtures	1,087,891	102,034	137,632	1,052,293
Infrastructure	5,204,280	336,954	-	5,541,234
Total accumulated depreciation	6,448,020	454,510	137,632	6,764,898
Total capital assets, being depreciated, net	9,182,570	(315,383)	-	8,867,187
Total capital assets, net	$ 9,200,070	$ (315,383)	$ -	$ 8,884,687

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
General government	$ 103,856
Culture and recreation	57,321
Public safety	96,073
Streets and public works	200,716
Total depreciation expense - governmental activities	$ 457,966
Depreciation expense - business-type activities	$ 454,510

NOTE 12: SUBSEQUENT EVENTS

The Village has evaluated events occurring after the financial statement date through July 15, 2016 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Receipts:			
Property Tax	$ -	$ -	$ 776,922
Intergovernmental:			
Replacement Tax	-	-	17,703
Sales and Use Tax	-	-	639,068
State Income Tax	-	-	799,448
Telecommunications Tax	-	-	221,967
Grants	-	-	138,500
Utility Tax	-	-	397,641
Licenses and Permits	-	-	259,938
Rental Income	-	-	31,826
Investment Earnings	-	-	4,609
Miscellaneous Receipts	-	-	103,994
Total Receipts	-	-	3,391,616
Disbursements:			
Administration:			
Salaries	300,600	300,600	281,218
Health Insurance	-	-	16,660
Life Insurance	-	-	349
Unemployment	-	-	4,364
Vision/Dental	-	-	3,501
Uniform Expense	1,000	1,000	126
Mileage Reimbursements	500	500	-
Maintenance Service - Equipment	5,000	5,000	3,274
Maintenance Service - Vehicle	2,000	2,000	92
Maintenance Service - Computers	10,000	10,000	2,897
Accounting	10,000	10,000	6,081
Engineering	20,000	20,000	8,287
Architect Services	1,000	1,000	-
Legal	250,000	250,000	37,860
Network/Internet Fees	4,000	4,000	1,705
Recording Fees	1,500	1,500	695
Other Professional Service	85,000	85,000	40,046
Postage	2,500	2,500	483
Telephone	10,000	10,000	10,108
Publishing	1,000	1,000	112

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Disbursements (continued):			
Administration (continued):			
Printing	2,000	2,000	970
Dues	2,500	2,500	1,894
Travel Expense	2,000	2,000	-
Training	2,000	2,000	-
Publications	500	500	147
Utilities	20,000	20,000	12,757
Permits	500	500	-
Rentals	2,000	2,000	606
Maintenance Supplies - Equipment	1,000	1,000	303
Maintenance Supplies - Vehicle	1,000	1,000	557
Maintenance Supplies - Computer	1,000	1,000	210
Office Supplies	3,000	3,000	1,420
Automotive Fuel/Oil	2,000	2,000	863
Principal Payment	210,000	210,000	200,000
Interest Payment	122,000	122,000	110,084
Bond Costs	10,000	10,000	-
Paying Agent Fees	1,000	1,000	265
Bank Charges	200	200	-
Buildings	10,000	10,000	-
Equipment	10,000	10,000	3,033
Computers/Software	20,000	20,000	5,578
Vehicle	25,000	25,000	-
Furniture	2,000	2,000	-
Other Improvements	55,000	55,000	6,637
Community Relations	7,500	7,500	6,818
Memorial Walk	4,000	4,000	4,767
Capital Improvement Board	-	-	616
Outreach	-	-	6,379
Senior Citizen	-	-	8,134
Library	-	-	717
Health Safety	2,500	2,500	550
Museum	16,000	16,000	9,057
Community Improvement	13,000	13,000	1,634
Business District Tax Payments	25,000	25,000	-
Miscellaneous Expense	11,000	11,000	3,867
Total Administration	1,287,800	1,287,800	805,721

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Buildings:			
Maintenance Service - Building	25,000	25,000	988
Maintenance Service - Equipment	10,000	10,000	360
Maintenance Service - Grounds	2,500	2,500	-
Engineering	5,000	5,000	362
Architect	5,000	5,000	-
Other Professional Service	2,000	2,000	600
Telephone	1,000	1,000	-
Utilities	10,000	10,000	-
Rentals	1,000	1,000	1,095
Maintenance Supplies - Building	10,000	10,000	1,456
Maintenance Supplies - Equipment	3,000	3,000	-
Maintenance Supplies - Grounds	1,500	1,500	167
Small Tools	100	100	-
Janitorial Supplies	500	500	-
Buildings	25,000	25,000	20,623
Equipment	25,000	25,000	180
Furniture	1,000	1,000	-
Other Improvements - Building	10,000	10,000	8,116
Miscellaneous Expense	20,000	20,000	1,133
Total Buildings	157,600	157,600	35,080
Streets and Alleys:			
Salaries	410,000	410,000	348,135
Health Insurance	-	-	35,232
Life Insurance	-	-	587
Vision/Dental	-	-	4,580
Uniform Expense	8,000	8,000	5,206
Maintenance Service - Building	5,000	5,000	352
Maintenance Service - Equipment	5,000	5,000	5,058
Maintenance Service - Vehicle	15,000	15,000	12,954
Maintenance Service - Street	300,000	300,000	90,324
Maintenance Service - Snow Removal	7,000	7,000	-
Maintenance Service - Computers	3,000	3,000	700
Maintenance Service - Miscellaneous	60,000	60,000	32,286
Engineering	600,000	600,000	399,231
Legal	-	-	6,138

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Disbursements (continued):			
Streets and Alleys (continued):			
Medical Service	1,500	1,500	-
Recording Fees	1,000	1,000	-
Other Professional Services	35,000	35,000	6,725
Postage	1,000	1,000	169
Telephone	3,000	3,000	2,356
Publishing	500	500	44
Training	1,000	1,000	-
Utilities	6,000	6,000	3,506
Rentals	20,000	20,000	4,715
Street Lighting	75,000	75,000	54,832
Maintenance Supplies - Building	5,000	5,000	463
Maintenance Supplies - Equipment	15,000	15,000	11,318
Maintenance Supplies - Vehicle	15,000	15,000	12,153
Maintenance Supplies - Street	150,000	150,000	8,615
Maintenance Supplies - Snow Removal	40,000	40,000	1,791
Maintenance Supplies - Computers	1,000	1,000	30
Maintenance Supplies - Miscellaneous	2,000	2,000	228
Office Supplies	500	500	131
Operating Supplies	20,000	20,000	23,225
Small Tools	3,000	3,000	1,147
Janitorial Supplies	200	200	-
Automotive Fuel/Oil	35,000	35,000	12,859
Chemicals	8,000	8,000	4,856
Principal Payment	50,000	50,000	-
Interest Payment	5,000	5,000	-
Building	50,000	50,000	-
Equipment	100,000	100,000	2,615
Computers/Software	6,000	6,000	1,011
Vehicle	40,000	40,000	82,394
Furniture	3,000	3,000	-
Other Improvements	500,000	500,000	171,808
Miscellaneous Expense	25,000	25,000	-
Total Streets and Alleys	2,630,700	2,630,700	1,347,774

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Insurance:			
General Insurance	300,000	300,000	151,993
Employee Medical and Life Insurance	300,000	300,000	-
Unemployment Insurance	25,000	25,000	-
Miscellaneous Expense	10,000	10,000	-
Total Insurance	635,000	635,000	151,993
Cemetery:			
Maintenance Service	5,000	5,000	-
Engineering	3,000	3,000	-
Other Professional	3,000	3,000	1,000
Maintenance Supplies	1,000	1,000	-
Land Acquisition	10,000	10,000	-
Miscellaneous Expense	10,000	10,000	481
Total Cemetery	32,000	32,000	1,481
Building and Zoning:			
Salaries	80,000	80,000	69,522
Health Insurance	-	-	3,595
Life Insurance	-	-	109
Vision/Dental	-	-	418
Uniform Expense	500	500	86
Maintenance Service - Equipment/Vehicle	2,300	2,300	120
Maintenance Service - Computers	2,500	2,500	1,308
Engineering	15,000	15,000	44,691
Legal	-	-	1,908
Medical Service	500	500	-
Recording Fees	500	500	205
Plumbing Inspection Fee	5,000	5,000	1,760
Other Professional Services	5,000	5,000	400
Postage	500	500	85
Telephone	800	800	436
Publishing	500	500	222
Printing	200	200	-
Dues	200	200	135
Travel Expense	500	500	-
Training	500	500	-
Publications	250	250	-
Property Cleanup	3,500	3,500	-

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Disbursements (continued):			
Building and Zoning (continued):			
Rentals	500	500	-
Maintenance Supplies - Equipment	100	100	-
Maintenance Supplies - Vehicle	1,500	1,500	33
Maintenance Supplies - Computer	1,000	1,000	-
Office Supplies	250	250	4
Operating Supplies	250	250	-
Automotive Fuel/Oil	2,000	2,000	1,151
Equipment	1,000	1,000	-
Computers/Software	2,500	2,500	317
Vehicle	30,000	30,000	-
Furniture	500	500	-
Miscellaneous Expense	8,000	8,000	-
Total Building and Zoning	165,850	165,850	126,505
Total Disbursements	$ 4,908,950	$ 4,908,950	$ 2,468,554
Excess of Receipts Over Disbursements			$ 923,062

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
POLICE DEPARTMENT FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Receipts:			
Property Tax	$ -	$ -	$ 137,666
Grants	-	-	2,352
Fines and Penalties	-	-	44,975
Investment Earnings	-	-	88
Licenses, Permits and Fees	-	-	665
Miscellaneous	-	-	4,482
Total Receipts	-	-	190,228
Disbursements:			
Salaries	950,000	950,000	922,415
Health Insurance	-	-	86,535
Life Insurance	-	-	1,110
Vision/Dental	-	-	10,588
Uniform Expense	15,000	15,000	8,520
Mileage Reimbursements	1,000	1,000	101
Maintenance Service - Building	10,000	10,000	2,150
Maintenance Service - Equipment	10,000	10,000	4,954
Maintenance Service - Vehicle	10,000	10,000	5,329
Maintenance Service - Computers	20,000	20,000	4,384
Engineering	5,000	5,000	292
Legal	-	-	17,465
Medical Service	1,000	1,000	-
Network/Internet Fees	3,500	3,500	1,680
Lost/Found Pet Care	1,200	1,200	500
Other Professional Service	50,000	50,000	34,448
Postage	1,000	1,000	356
Telephone	11,000	11,000	10,561
Publishing	500	500	870
Printing	1,500	1,500	870
Dues	1,000	1,000	640
Travel Expense	3,000	3,000	463
Training	8,000	8,000	5,248
Tuition Reimbursement	7,000	7,000	3,468
Publications	750	750	-
Utilities	11,000	11,000	8,675
Rentals	22,000	22,000	13,402

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
POLICE DEPARTMENT FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Disbursements (continued):			
Maintenance Supplies - Building	7,000	7,000	3,356
Maintenance Supplies - Equipment	2,000	2,000	2,334
Maintenance Supplies - Vehicle	12,000	12,000	9,653
Maintenance Supplies - Computers	1,000	1,000	-
Office Supplies	1,500	1,500	1,162
Operating Supplies	2,000	2,000	1,481
Janitorial Supplies	500	500	-
Automotive Fuel/Oil	40,000	40,000	21,854
Principal Payments	10,000	10,000	-
Interest Payments	1,000	1,000	-
Building	-	-	4,750
Equipment	15,000	15,000	11,051
Computers/Software	17,000	17,000	4,572
Vehicle	40,000	40,000	33,912
Furniture	750	750	113
County DUI Fund Purchases	5,000	5,000	2,738
Calendar Donations Purchases	4,000	4,000	346
Community Relations	500	500	70
Halloween Party Purchases	2,000	2,000	1,272
Miscellaneous Expenses	10,000	10,000	336
Total Disbursements	$ 1,314,700	$ 1,314,700	$ 1,244,024
Excess (Deficiency) of Receipts Over Disbursements			$ (1,053,796)

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
FIRE PROTECTION FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Receipts:			
Property Tax	$ -	$ -	$ 367,107
Grants	-	-	15,860
Fees	-	-	10
Charges for Services	-	-	231,566
Miscellaneous	-	-	2,775
Total Receipts	-	-	617,318
Disbursements:			
Salaries	500,000	500,000	440,640
Health Insurance	-	-	21,201
Life Insurance	-	-	988
Vision/Dental	-	-	3,079
Fire Pension	-	-	1,749
Uniform Expense	10,000	10,000	3,502
Maintenance Service - Building	10,000	10,000	1,129
Maintenance Service - Equipment	25,000	25,000	2,965
Maintenance Service - Vehicle	35,000	35,000	26,799
Maintenance Service - Computers	5,000	5,000	830
Engineering	10,000	10,000	-
Legal	-	-	731
Medical Service	5,000	5,000	-
Architect Services	20,000	20,000	-
Ambulance Billing Fees	20,000	20,000	15,890
Other Professional Service	50,000	50,000	33,250
Postage	1,000	1,000	235
Telephone	6,000	6,000	3,990
Publishing	250	250	-
Printing	1,000	1,000	320
Dues	1,000	1,000	863
Travel Expense	2,000	2,000	-
Training	10,000	10,000	3,590
Publications	250	250	-
Utilities	12,000	12,000	9,080
Permits	250	250	50
Rentals	15,000	15,000	12,004
Maintenance Supplies - Building	15,000	15,000	753

VILLAGE OF MARYVILLE, ILLINOIS

APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS
FIRE PROTECTION FUND
FOR THE YEAR ENDED APRIL 30, 2016

	Appropriated Amounts		Actual
	Original	Final	Amounts
Disbursements (continued):			
Maintenance Supplies - Equipment	8,000	8,000	4,649
Maintenance Supplies - Vehicle	20,000	20,000	8,912
Maintenance Supplies - Computers	2,000	2,000	535
Office Supplies	500	500	1,024
Operating Supplies	15,000	15,000	9,949
Small Tools	500	500	53
Janitorial Supplies	600	600	817
Automotive Fuel/Oil	20,000	20,000	8,114
Principal Payment	20,000	20,000	14,796
Interest Expense	2,000	2,000	1,064
Buildings	200,000	200,000	33,970
Equipment	100,000	100,000	65,427
Computers/Software	10,000	10,000	11,072
Vehicle	50,000	50,000	-
Furniture	5,000	5,000	-
Community Relations	2,000	2,000	60
Miscellaneous Expenses	10,000	10,000	673
Total Disbursements	$ 1,219,350	$ 1,219,350	$ 744,753
Excess (Deficiency) of Receipts Over Disbursements			$ (127,435)

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILTY AND RELATED RATIOS
POLICE PENSION FUND
APRIL 30, 2016

	2015	2014
Total Pension Liability:		
Service Cost	$ 357,547	$ 228,168
Interest	194,515	78,518
Benefit payments, including refunds	(118,008)	(115,467)
Net change in total pension liability	434,054	191,219
Total pension liability - beginning	4,109,646	3,918,427
Total pension liability - ending	$ 4,543,700	$ 4,109,646
Plan Fiduciary Net Position		
Contributions - employer	350,036	324,851
Contributions - employee	82,102	76,104
Net investment income	10,216	78,518
Benefit payments, including refunds	(118,008)	(115,467)
Administrative	(10,001)	(9,600)
Net change in plan fiduciary net position	314,345	354,406
Plan fiduciary net position - beginning	2,248,096	1,893,690
Plan fiduciary net position - ending	$ 2,562,441	$ 2,248,096
Net Pension Liability	$ 1,981,259	$ 1,861,550
Plan fiduciary net position as a percentage of the total pension liability	56.40%	54.70%
Covered-employee Payroll	$ 800,068	$ 719,626
Net position liability as a percentage of covered-employee payroll	247.64%	258.68%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILTY AND RELATED RATIOS
FIRE PENSION FUND
APRIL 30, 2016

	2015	2014
Total Pension Liability:		
Service Cost	$ 84,455	$ 162,547
Interest	35,517	24,660
Benefit payments, including refunds	-	-
Net change in total pension liability	119,972	187,207
Total pension liability - beginning	1,347,756	1,160,549
Total pension liability - ending	$ 1,467,728	$ 1,347,756
Plan Fiduciary Net Position		
Contributions - employer	95,265	87,164
Contributions - employee	19,638	18,741
Net investment income	5,544	24,660
Benefit payments, including refunds	-	-
Administrative	(9,581)	(10,760)
Net change in plan fiduciary net position	110,866	119,805
Plan fiduciary net position - beginning	690,302	570,497
Plan fiduciary net position - ending	$ 801,168	$ 690,302
Net Pension Liability	$ 666,560	$ 657,454
Plan fiduciary net position as a percentage of the total pension liability	54.59%	51.22%
Covered-employee Payroll	$ 171,076	$ 166,883
Net position liability as a percentage of covered-employee payroll	389.63%	393.96%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
POLICE PENSION FUND
APRIL 30, 2016

	2015	2014
Actuarial Determined Contribution	$ 370,532	$ 353,171
Contributions in relation to actuarial determined contribution	350,036	324,851
Contribution deficiency (excess)	$ 20,496	$ 28,320
Covered-employee Payroll	800,068	719,626
Contributions as a percentage of covered-employee payroll	43.75%	45.14%

Actuarial valuations are performed as of May 1 of each year with the related contributions to be made in the following year. Actuarial valuation date for above is May 1, 2015.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Funding Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	25 years
Asset Valuation Method:	Gains and losses recognized over a five year period
Actuarial Assumptions:	
Interest Rate (current and prior)	5.00%
Payroll Growth	4.50%
Cost of Living - Tier 2	1.25%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
FIRE PENSION FUND
APRIL 30, 2016

	2015	2014
Actuarial Determined Contribution	$ 97,972	$ 96,021
Contributions in relation to actuarial determined contribution	95,265	87,164
Contribution deficiency (excess)	$ 2,707	$ 8,857
Covered-employee Payroll	171,076	166,883
Contributions as a percentage of covered-employee payroll	55.69%	52.23%

Actuarial valuations are performed as of May 1 of each year with the related contributions to be made in the following year. Actuarial valuation date for above is May 1, 2015.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	25 years
Asset Valuation Method:	Gains and losses recognized over a five year period
Actuarial Assumptions:	
Interest Rate (current and prior)	5.00%
Payroll Growth	4.50%
Cost of Living - Tier 2	1.25%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND
APRIL 30, 2016

	2016	2015
Annual money-weighted rate of return, net of investment expense	0.45%	3.85%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
FIRE PENSION FUND
APRIL 30, 2016

	2016	2015
Annual money-weighted rate of return, net of investment expense	0.80%	3.96%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILTY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
APRIL 30, 2016

	2015
Total Pension Liability:	
Service Cost	$ 136,905
Interest	323,583
Difference between Expected and Actual	(46,472)
Assumption Changes	7,285
Benefit payments, including refunds	(73,944)
Net change in total pension liability	347,357
Total pension liability - beginning	4,282,957
Total pension liability - ending	$ 4,630,314
Plan Fiduciary Net Position	
Contributions - employer	122,042
Contributions - employee	59,808
Net investment income	21,135
Benefit payments, including refunds	(73,944)
Other	(190,976)
Net change in plan fiduciary net position	(61,935)
Plan fiduciary net position - beginning	4,173,038
Plan fiduciary net position - ending	$ 4,111,103
Net Pension Liability	$ 519,211
Plan fiduciary net position as a percentage of the total pension liability	88.79%
Covered-employee Payroll	$ 1,200,026
Net position liability as a percentage of covered-employee payroll	43.27%

VILLAGE OF MARYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
APRIL 30, 2016

	2015
Actuarial Determined Contribution	$ 122,043
Contributions in relation to actuarial determined contribution	122,042
Contribution deficiency (excess)	$ 1
Covered-employee Payroll	1,200,026
Contributions as a percentage of covered-employee payroll	10.17%

Actuarial valuations are performed as of December 31 of each year.
Actuarial valuation date for above is December 31, 2015.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	28 years
Asset Valuation Method:	Gains and losses recognized over a five year period
Actuarial Assumptions:	
Interest Rate (current and prior)	7.50%
Payroll Growth	4.00%
Cost of Living	3.00%

VILLAGE OF MARYVILLE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

	Special Revenue Funds										Debt Service Fund	
	Motor Fuel Tax Fund	Recreation Fund	Illinois Municipal Retirement Fund	Social Security Fund	Hotel Use Tax Fund	Public Comfort Station Fund	Business Tax District Fund	TIF Fund	Dare Fund	Foreign Fire Fund	Special Service Area 3 Fund	Total Nonmajor Governmental Funds
Assets												
Cash and Cash Equivalents	$ 121,068	$ 9,064	$ (73,984)	$ (68,252)	$ 45,903	$ 4,657	$ 7,495	$ 24,514	$ 1,026	$ 14,350	$ 20,358	$ 106,199
Total Assets	$ 121,068	$ 9,064	$ (73,984)	$ (68,252)	$ 45,903	$ 4,657	$ 7,495	$ 24,514	$ 1,026	$ 14,350	$ 20,358	$ 106,199
Liabilities and Fund Balance												
Liabilities:												
None	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance:												
Unassigned	-	-	(73,984)	(68,252)	-	-	-	-	-	-	-	(142,236)
Restricted	121,068	-	-	-	-	4,657	7,495	24,514	-	14,350	20,358	192,442
Committed	-	-	-	-	45,903	-	-	-	1,026	-	-	46,929
Assigned	-	9,064	-	-	-	-	-	-	-	-	-	9,064
Total Fund Balance	121,068	9,064	(73,984)	(68,252)	45,903	4,657	7,495	24,514	1,026	14,350	20,358	106,199
Total Liabilities and Fund Balance	$ 121,068	$ 9,064	$ (73,984)	$ (68,252)	$ 45,903	$ 4,657	$ 7,495	$ 24,514	$ 1,026	$ 14,350	$ 20,358	$ 106,199

VILLAGE OF MARYVILLE, ILLINOIS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2016

	Special Revenue Funds										Debt Service Fund	
	Motor Fuel Tax Fund	Recreation Fund	Illinois Municipal Retirement Fund	Social Security Fund	Hotel Use Tax Fund	Public Comfort Station Fund	Business Tax District Fund	TIF Fund	Dare Fund	Foreign Fire Fund	Special Service Area 3 Fund	Total Nonmajor Governmental Funds
Receipts:												
Property Tax	$ -	$ -	$ 90,492	$ 95,449	$ -	$ 13,950	$ -	$ 25,771	$ -	$ -	$ 17,407	$ 243,069
Intergovernmental:												
Sales Tax	-	-	-	-	-	-	22,314	-	-	-	-	22,314
Motor Fuel Tax	204,741	-	-	-	-	-	-	-	-	-	-	204,741
Foreign Fire Tax	-	-	-	-	-	-	-	-	-	6,606	-	6,606
Grants	-	1,389	-	-	-	-	-	-	-	-	-	1,389
Other Local Taxes	-	-	-	-	8,918	-	-	-	-	-	-	8,918
Charges for Services	-	2,240	-	-	-	-	-	-	-	-	-	2,240
Investment Earnings	169	-	-	-	107	-	16	31	3	22	54	402
Miscellaneous	-	31,031	-	-	-	-	-	-	-	-	-	31,031
Total Receipts	204,910	34,660	90,492	95,449	9,025	13,950	22,330	25,802	3	6,628	17,461	520,710
Disbursements:												
General Government	-	-	126,196	131,915	2,398	-	22,269	1,288	-	-	-	284,066
Public Safety	-	-	-	-	-	-	-	-	497	150	-	647
Culture and Recreation	-	94,398	-	-	-	24,188	-	-	-	-	-	118,586
Streets and Public Works	167,705	-	-	-	-	-	-	-	-	-	-	167,705
Debt Service:												
Principal	-	-	-	-	-	-	-	-	-	-	18,968	18,968
Interest and Charges	-	-	-	-	-	-	-	-	-	-	1,265	1,265
Capital Outlay	-	105,038	-	-	-	-	-	-	-	1,185	-	106,223
Total Disbursements	167,705	199,436	126,196	131,915	2,398	24,188	22,269	1,288	497	1,335	20,233	697,460
Excess (Deficiency) of Receipts Over Disbursements	37,205	(164,776)	(35,704)	(36,466)	6,627	(10,238)	61	24,514	(494)	5,293	(2,772)	(176,750)
Other Financing Sources:												
Transfers In (Out)	(26,129)	164,776	-	-	-	-	-	-	-	-	-	138,647
Net Change in Fund Balances	11,076	-	(35,704)	(36,466)	6,627	(10,238)	61	24,514	(494)	5,293	(2,772)	(38,103)
Fund Balance, Beginning of Year	109,992	9,064	(38,280)	(31,786)	39,276	14,895	7,434	-	1,520	9,057	23,130	144,302
Fund Balance, End of Year	$ 121,068	$ 9,064	$ (73,984)	$ (68,252)	$ 45,903	$ 4,657	$ 7,495	$ 24,514	$ 1,026	$ 14,350	$ 20,358	$ 106,199